



Herthel Timber Appraisal

Property Location: Georgetown-Greenville Road Georgetown, IN 47122

The Herthel property, located in Floyd County, IN, encompasses approximately 53 acres of forested land. A portion of the forested land is registered as Classified Forest with the Indiana Department of Natural Resources. This appraisal values all merchantable material present, not a selective harvest.

This is an uneven aged oak-hickory type forest containing merchantable timber ranging from the 14" to 30" diameter class. Timber species occurring on the property include: white oak (*Quercus alba*), sugar maple (*Acer saccharum*), tulip poplar (*Liriodendron tulipifera*), red oak (*Quercus rubra*), American beech (*Fagus grandifolia*), hickory (*Carya spp.*), and American sycamore (*Platanus occidentalis*). Forest regeneration is dominated by maple species and American beech. The ash stock of the forest has been decimated by the Emerald Ash Borer and is no longer of any value.

The harvest value of the standing timber is an estimated \$1,366.25/acre, for a total value as of August, 2018 of \$72,411.60.

A handwritten signature in black ink, appearing to read "David M. Cox".

David M. Cox, Consulting Forester
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