



## Conrad Timber Appraisal

**Property Location:** Tree Road & Zoar Church Road Corydon, IN 47112

The Conrad property, located in Harrison County, IN, encompasses approximately 12 acres of forested land. This appraisal values all merchantable material present, not a selective harvest.

Of the 12 acres of forest approximately 9 contain merchantable sawtimber. The other 3 acres contain small diameter trees of lesser to no value. This is an uneven aged oak-hickory type forest containing merchantable timber ranging from the 14" to 28" diameter class. Timber species occurring on the property include: white oak (*Quercus alba*), sugar maple (*Acer saccharum*), tulip poplar (*Liriodendron tulipifera*), red oak (*Quercus rubra*), hickory (*Carya spp.*), black walnut (*Juglans nigra*), and black cherry (*Prunus serotina*). Forest regeneration is dominated by maple species.

The harvest value of the standing timber is an estimated \$1,377.77/acre, for a total value as of August, 2018 of \$12,400.00.

A handwritten signature in black ink, appearing to read "David M. Cox".

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