



Timber Appraisal: 820 Fairview Church Rd SW, Corydon, IN

The property at 820 Fairview Church Rd, located in Harrison County, IN, covers two tracts of standing sawtimber. These tracts will be referred to as tracts 2 & 3. Tract 2 contains approximately 30 acres of standing timber, and tract 3 contains approximately 9 acres of standing timber. This appraisal values all merchantable material down to a 12" stump, not a selective harvest. Most of the merchantable trees on tract 2 are in the 12" - 16" diameter class, with a few large hardwoods mixed throughout. Timber species occurring on the property include: Eastern Red cedar (*Juniperus virginia*), White oak (*Quercus alba*), Red maple (*Acer rubum*), Yellow poplar (*Liriodendron tulipifera*), and Sassafras (*Sassafras albidum*). Most of the timber value on tract 2 comes from the larger Eastern red cedar, which is considered a low value species.

Tract 3 is an uneven-aged mixed hardwood forest. Merchantable trees range from the 12"- 24" diameter class. Timber species present include: Red oak (*Quercus rubra*), Yellow poplar (*Liriodendron tulipifera*), Hickory species (*Carya spp.*), Ash species (*Fraxinus spp.*), and Sugar maple (*Acer saccharum*). The Ash stock of tract 3 is still considered salvageable, but it does show signs of Emerald Ash Borer infestation. Tract 3 also contains a 12 acre "old field" that is now covered in Eastern red cedar, but as of now it is all precommercial in size.

Tract 2 has a harvest value of \$385.00/acre for a total value as of May, 2018 of \$11,350.00. The harvest value of the standing timber in tract 3 is an estimated \$873.33/acre, for a total value as of May, 2018 of \$7,860.00.

A handwritten signature in black ink, appearing to read "David M. Cox".

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