



Timber Appraisal B&B Agra Enterprises I, LLC

Property Address: Starlight Road in Floyds Knobs, IN

Parcel ID: 22-04-03-000-013.000-006

The B&B Agra Enterprises I property, located in Floyd County, IN, is a 59 acre property encompassing 24 acres of forest. Of the 24 acres of forest 18 acres contain mature commercial saw timber, and 6 acres contain immature pre-commercial timber. Appraisal is based on the value of all available commercial timber, not a selective harvest. The majority of the mature commercial timber is composed of: Yellow Poplar (*Liriodendron tulipifera*), White Oak (*Quercus alba*), Sugar Maple (*Acer saccharum*), Red Maple (*Acer rubrum*), and Hickory (*Carya* spp). Other commercial species present include: American Beech (*Fagus Grandifolia*), Black Cherry (*Prunus serotina*), and American Sycamore (*Platanus occidentalis*). The majority of forest regeneration is composed of Sugar maple, Red maple, Sassafras (*Sassafras albidum*), and mixed oak species.

The harvest value of the commercial timber is an estimated \$643.77/acre, for a total value as of November, 2016 of \$11,587.86.

A handwritten signature in black ink, appearing to read "David Cox", is written over a light blue circular stamp.

David M. Cox, Consulting Forester
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