

SPECIAL MESSAGE TO PROPERTY OWNER

Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and farmland, and 3% for all other property. Please note that local government unit annual budget notices are now available online at www.budgetnotices.in.gov.

TAXPAYER AND PROPERTY INFORMATION

<u>Taxpayer Name</u> Mayhue H Wayne & Lorri L 1705 Jeff-Chas Pike Jeffersonville, IN 47130	<u>Property Address</u> Elk Pointe Boulevard 2320 Jeffersonville IN 47130	<u>Date of Notice</u> 12/13/2016	<u>Parcel Number</u> 10-21-02-000-378.000-009	<u>Taxing District</u> 009
<u>Legal Description</u> Elk Pointe 1 Lot 1	<u>Billed Mortgage Company</u>	<u>Duplicate Number</u> 42349	<u>Tax ID Number</u> 021-54-0011	

Spring installment due on or before May 10, 2016 and Fall installment due on or before November 10, 2016.

TABLE 1: SUMMARY OF YOUR TAXES

ASSESSED VALUE AND TAX SUMMARY	2016	2017
1a. Gross assessed value of homestead property	\$0.00	\$0.00
1b. Gross assessed value of other residential property and farmland	\$0.00	\$0.00
1c. Gross assessed value of all other property, including personal property	\$42,500.00	\$42,500.00
2. Equals total gross assessed value of property	\$42,500.00	\$42,500.00
2a. Minus deductions (see Table 5 below)	\$0.00	\$0.00
3. Equals subtotal of net assessed value of property	\$42,500.00	\$42,500.00
3a. Multiplied by your local tax rate	3.3757	3.3757
4. Equals gross tax liability (see Table 3 below)	\$1,434.67	\$0.00
4a. Minus local property tax credits	(\$60.28)	\$0.00
4b. Minus savings due to property tax cap (see Table 2 and footnotes below)	(\$99.39)	\$0.00
4c. Minus savings due to 65 years & older cap	\$0.00	\$0.00
5. Total Property tax liability (See remittance coupon for total amount due)	\$1,275.00	\$0.00

Please see Table 4 for a summary of other charges to this property.

TABLE 2: PROPERTY TAX CAP INFORMATION

Property tax cap (1%, 2%, or 3%, depending upon combination of property types) ¹	\$1,275.00	\$0.00
Adjustment to cap due to voter-approved projects and charges ²	\$0.00	\$0.00
Maximum tax that may be imposed under cap	\$1,275.00	\$0.00

TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

TAXING AUTHORITY	TAX RATE 2016	TAX RATE 2017	TAX AMOUNT 2016	TAX AMOUNT 2017	TAX DIFFERENCE 2016-2017	PERCENT DIFFERENCE
CORP	1.7717	1.7717	\$752.97	\$0.00	(\$752.97)	-100.00%
COUNTY	0.4719	0.4719	\$200.56	\$0.00	(\$200.56)	-100.00%
LIBRARY	0.1144	0.1144	\$48.62	\$0.00	(\$48.62)	-100.00%
SCHOOL	0.9917	0.9917	\$421.47	\$0.00	(\$421.47)	-100.00%
SPECIAL UNIT	0.0000	0.0000	\$0.00	\$0.00	\$0.00	0.00%
STATE	0.0000	0.0000	\$0.00	\$0.00	\$0.00	0.00%
TIF REPLACE	0.0000	0.0000	\$0.00	\$0.00	\$0.00	0.00%
TOWNSHIP	0.0260	0.0260	\$11.05	\$0.00	(\$11.05)	-100.00%
TOTAL	3.3757	3.3757	\$1,434.67	\$0.00	(\$1,434.67)	-100.00%

TABLE 4: OTHER CHARGES/ ADJUSTMENTS TO THIS PROPERTY **TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY**

LEVYING AUTHORITY	2016	2017	% CHANGE	TYPE OF DEDUCTION	2016	2017
TOTAL ADJUSTMENTS	\$0.00	\$0.00	0.0%	TOTAL DEDUCTIONS	\$0.00	\$0.00

1. The property tax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that you may receive credit for the tax cap on line 4b even if you net property tax bill is lower than this amount.
 2. Charges not subject to the property tax caps include property tax levies approved by voters through a referendum. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of the property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the back of this document.
 3. If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes as penalties on the amount deducted.